

FINANCE ANALYSIS

The analysis is based on operating income and expenditure, excluding any management fees and funding directly provided by the local authority or the government other than the furlough scheme.

SUBSIDY PER VISIT

$(\text{Annual operating costs} - \text{annual income}) \div \text{annual visits}$.
A positive score indicates a subsidy, a negative score a surplus.
Lower score is better for financial performance.

FY-21	FY-20
£6.65	-£0.34

KEY NOTES:

It can be seen in FY-20, a trading surplus of 34p per visit was achieved, but in FY-21, with the impact of Covid, there was a subsidy of £6.65 per visit.

% COST RECOVERY

Annual income as % of annual operating expenditure.
<100% indicates an operating loss. >100% indicates an operating profit. Higher % score is better for financial performance.

FY-21	FY-20
41.32%	112.23%

KEY NOTES:

Whilst the operating income has been 12.2% higher than the operating expenditure in FY-20, the income generated in FY-21 covered only 41.3% of the total expenditure.

INCOME AND EXPENDITURE

The analysis of the income and expenditure indicators to understand the impact of lockdowns and key drivers of the financial performance in FY-21 compared to FY-20.

THE COMPARISON BETWEEN FY-21 AND FY-20

INCOME

21.5%

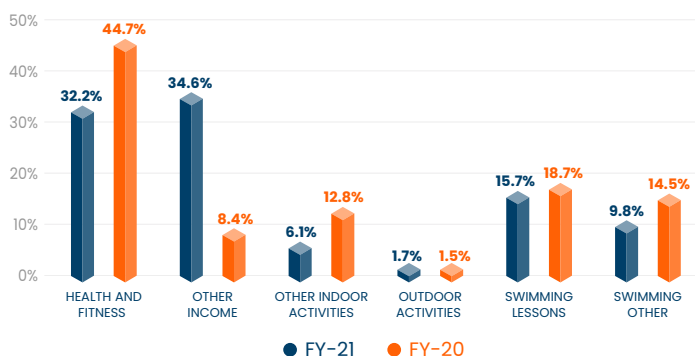
EXPENDITURE

44.3%

KEY NOTES:

The annual total income generated in the sector in FY-21 has only been 21.5% of the FY-20. However, due to high fixed costs, the decline in expenditure in FY-21 has been much smaller (44.3% of FY-20). This resulted in the subsidy requirements for the leisure centres throughout the Covid-19 period.

INCOME BREAKDOWN BY AREA (%) FY-21 VS FY-20



KEY NOTES:

In FY-20, the highest proportion of total income came from Health and fitness, however in FY-21, the largest proportion of income is 'other', which is prominently income from the furlough scheme.

EXPENDITURE BREAKDOWN BY AREA (%) FY-21 VS FY-20



KEY NOTES:

The proportions for expenditure items haven't changed much in the FY 2021 despite multiple lockdowns. Staffing has been the major cost item in both FY, which has been offset by the furlough scheme in FY-21.

MOVING COMMUNITIES PARTNERS:

